



MINNESOTA STATE
Board of Trustees

AGENDA ITEM SUMMARY

NAME: Audit Committee

DATE: March 18, 2025

TITLE: Audit Plan Update

Action

Review and Discussion

This item is required by policy

PRESENTERS

Amy Jorgenson, Chief Audit Officer

PURPOSE

To present the proposed amendment to the Fiscal Year 2025 Internal Auditing Plan.

BACKGROUND INFORMATION

The Audit Committee approved the [Fiscal Year 2025 Internal Audit Plan](#) in June 2024. The proposed amendment removes the Artificial Intelligence (AI) Readiness Assessment project from the FY2025 Audit Plan and adds a Policy 1B.1 Equal Opportunity and Nondiscrimination in Employment and Education audit. Internal audit requests, based on the current usage of AI within the system, to postpone this project until FY 26. Policy 1B.1 and associated procedure 1B.1.1 had significant updates in 2022 and 2023 and there is interest in determining how well the system is complying with the new requirements and if procedures are being applied uniformly across the system.

It is anticipated audit work will conclude in the summer of 2025 and the report to the board will occur at a fall 2025 board meeting.

RECOMMENDED ACTION

The Audit Committee recommends that the Board of Trustees approves the amendment to the Office of Internal Auditing's Fiscal Year 2025 Audit Plan, as presented.

Date Presented to the Audit Committee: 03/18/25

Date Presented to the Board of Trustees: 03/19/25

Date of Implementation: 03/19/25